Residential Reinsurance 2016 Limited (the "Issuer")

\$5,591,255 Series 2016-I Class 10 Principal At-Risk Variable Rate Notes due 6 March 2023 ("the Class 10 Notes")

The Issuer wishes to announce:

- 1. As a result of a loss payment to the ceding insurer, the net principal amount is reduced by a further \$5,168,313 from \$5,591,255 to \$422,942.
- 2. That the maturity date in respect of the Class 10 Notes has been extended from 6 March 2023 to 6 June 2023 and following the loss payment, all remaining principal is being returned to noteholders which will reduce the listed amount outstanding to \$0.

All other terms and conditions remain in accordance with the offering circular dated as of 28 April 2016, together with offering circular supplement no. 1 dated as of 28 April 2016, in respect of the Notes.

All enquiries in relation to this announcement should be addressed to:

Residential Reinsurance 2016 Limited c/o Artex Risk Solutions (Cayman) Limited 3rd Floor, Willow House 171 Elgin Avenue, PO Box 10233 Grand Cayman, KY1-1002

Cavman Islands

Attention: Directors of Residential Reinsurance 2016 Limited

Email: michael_wild@artexrisk.com

Tel: 1-345-914-2259

RESIDENTIAL REINSURANCE 2016 LIMITED

Name: Michael Wild

Title: Director

Date: February 28, 2023